



Climate Action in Financial Institutions

PRINCIPLES FOR MAINSTREAMING CLIMATE ACTION

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Yes Bank's Triple Bottom Line Accounting and Reporting Key to Building Credibility and Trust

Principle

Related Work Stream(s)



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Date Policy/Tool Established	How Established?	How Implemented	Additional Capacity Required (e.g., staff, resources, other)
2009—UN Global Compact 2009—Carbon Disclosure Project 2012—Sustainability Disclosure through Annual Report	Established through a series of management decisions	YES BANK'S Responsible Banking unit drives its sustainability and development priorities and spearheads the Bank's triple bottom line reporting and accounting processes.	Dedicated team with expertise required to develop strategies and tools to address climate change, environmental, social and climate risk management; Gradual increase in staff with relevant expertise; Establishment of processes to measure, manage and report resource consumption; Stakeholder engagement mechanism to receive and act on feedback.

Key Lessons

We believe our increased transparency has helped us build trust, credibility and visibility among communities and investors, and profitability for the Bank. The Bank's success in integrating its sustainability objectives into its core business operations clearly demonstrates that achieving profitability and meeting one's developmental priorities can be mutually inclusive.

Introduction: Triple Bottom Line Reporting

At YES BANK, sustainability is a sound business decision, which, along with an ethical imperative, helps us mitigate risks and identify new business opportunities that impact society. We take considerable pride in voluntarily adopting sustainability principles within our operations and pioneering innovative sustainable finance practices in India.

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The Bank's Responsible Banking unit drives its sustainability and development priorities and spearheads the Bank's triple bottom line reporting and accounting processes. By working closely with business units that are active in areas of microfinance, affordable housing, clean technology and banking at the bottom of the pyramid, the RB unit brings the entire organization together towards achieving its overall sustainability priorities.

Implementation

YES BANK is one of the first Indian private sector Banks to report on its environmental and social performance and has been reporting on its Sustainability Disclosures which are a part of its Annual Report since 2012.

YES BANK is one of the first signatories to the Carbon Disclosure Project (CDP) and has been reporting on its GHG performance and management to external stakeholders since 2006. The Bank has been on the CDP's Carbon Disclosure Leadership Index for India in 2011 and 2012 demonstrating its success in building sustainability practices into its core operations.

YES BANK has been a signatory to the United Nations Global Compact since 2009 and has been reporting on its performance on the 10 principles of the Global Compact annually through its Communication On Progress (COP).

YES BANK is the first Indian Bank to release its Sustainability Report with an 'A' level Check Certificate from the GRI, endorsing its strength in sustainability disclosures. This is the first year that YES BANK is releasing its standalone Sustainability Report as per the GRI G3.1 Guidelines.

A disclosure level of 'A' indicates the highest level of disclosures within a sustainability report, thus placing the BANK in a leadership position in sustainability reporting within the Indian banking sector. YES BANK has effectively used sustainability reporting to enhance transparency and accountability and used it as a report card to measure its sustainability targets and objectives. .

Building Sustainable Practices Within

YES BANK launched its Environmental Management Policy in 2012 as the guiding document towards achieving internal natural resource consumption efficiencies and managing its carbon footprint.

The Bank's War on Waste initiative is a nationwide initiative to eliminate waste resulting from overprocessing, overproduction, inventory and rework. The initiative has helped the Bank bring down its branch premises expenses, human capital expenses and other expenses.

The Bank has implemented initiatives that target its pertinent resource consumption sources such as paper consumption, electricity consumption and electronic waste management.

Experience and Impact

YES BANK has been recognized for its sustainability initiatives, practices and products at national and international forums. Some of its most recent accolades are:

- Karlsruhe Sustainable Finance Awards 2013, Germany
- FT-ITC Sustainable Finance Awards: Sustainable Bank of the Year—Asia Pacific, 2012 (previously won in 2011, 2008)
- Golden Peacock Award for Sustainability 2012
- OKOVISION Sustainability Leadership Award 2012
- CFBP Jamnalal Bajaj Uchit Vyavhar Puraskar 2012 (Fair Business Practices Award)
- Golden Peacock Innovative Product/Service Award 2012 (YES MONEY)
- CII-ITC Sustainability Awards—Commendation Certificate (4th year in a row)
- Connected World Forum Awards 2012 (YES SAHAJ)